



## Terms and Conditions for GoldRush

Stock Holding Corporation of India Ltd. herein after referred to as SHCIL offers GoldRush Plan which enables Customers to purchase physical gold of 24 Karat' purity at 999.9 fineness' in small quantities at periodic intervals. In this plan, the amount received from the client is not collected for future settlement and the settlement is immediate while the delivery is deferred. Gold is transferred to the client's account concurrently and the gold earmarked for the purpose is kept aside. In this Plan, Gold is purchased on behalf of the investors net of CST/VAT. The daily price of the gold shall be available at SHCIL branches. The plan is neither a financial product nor a deposit, but is a mode of purchasing gold for the personal requirements of the customer. SHCIL offers no investment advice or any assured returns while promoting the plan. Participation under this plan is open to Resident and Non-Resident individuals (having Indian correspondence address), including minors (through their guardians).

### Business Day

Business day referred to herein means any day on which the London Bullion market and banks in India are open for business excluding Saturday or Sunday or a day declared as holiday under the Negotiable Instruments Act, 1881 or a day on which normal business could not be transacted due to storms, floods, bandhs, strikes, riots or any other similar events.

### GoldRush Account

A unique account number shall be generated within T+2 Business Days of the date of submission of the application form complete in all respects and credit of gold in grams shall be done in the account.

### Purchase

Customers are required to indicate the initial purchase amount, at the time of filling the application form. Minimum purchase amount shall be equal to or more than ₹ 1000/- and in multiples of ₹ 100/- thereof. The remittance of the purchase amount shall be made by cheque/DD/NEFT/RTGS. Payments received after 4.00 pm shall be processed on the next business day. A purchase statement shall be sent in electronic mode to the e-mail id of the customer once in a month in case of transactions. For customers with no transactions statement shall be sent quarterly. A physical purchase statement shall be sent to the customer once in a year. The statement shall reflect the purchase amounts paid by the customer and the gold grams credited into the account.

### Allotment of Gold

Gold in grams up to 3 decimal places rounded down shall be credited to the customer's account on T + 1 business day ( 'T' being the day of realisation of purchase amount) In case of erroneous credit of gold to the customer's account, SHCIL reserves the rights to reverse such credit at its sole discretion

### Know Your Customer (KYC) Compliance

Customers shall provide self attested copies of acceptable proof of identity and address. In the event the total purchase amount is equal to or exceeds ₹ 50,000/- anytime during the tenure of the Plan or in single purchase, a self attested copy of the PAN card of the customer (designated guardian in case of a minor) shall be mandatorily required.

### Nomination

Nomination is mandatory for all customers except minor registered under this Plan. In the event of death of the customer, the nominee (or the designated guardian of the nominee in case nominee being a minor) can take delivery of accumulated gold under this Plan at the registered Indian address of the nominee. In case the registered address falls in the area not serviceable by MPIPL the delivery of gold has to be collected from nearest SHCIL branch.

### Safe Keeping

The gold purchased on behalf of the customer shall be stored at a Safekeeping agency on a consolidated basis i.e. daily purchases across all its customers.

### Delivery

The Plan is non transferable and the delivery shall be made solely to the customer/his Nominee, in Person. The Customer can place a request for delivery of the gold, in form of coins/bars, accumulated in his account provided the customer has a minimum of 1 gram credit in his account. In case, the balance in the account is below 1 gram, the customer shall purchase additional gold to top-up to the minimum of 1 gram. The client has option to choose bar in case the gold accumulation is or exceeds 10 gms in his account. The Customer shall specify the denomination preferences and pay the applicable making charges and delivery charges as per the denomination preferred. The gold coins/bars shall be delivered to the customer on the registered address within 7 to 12 business days from the date of realisation of the making charges. In case the client's registered address falls in the area not serviceable by MPIPL the delivery of gold has to be collected from nearest SHCIL branch. In case of customer taking delivery of gold from a state other than his state of residence the customer will be responsible for movement of goods from the respective nearest SHCIL branch to his/her location and SHCIL will not be responsible for any documentation required from Sales Tax/VAT perspective or any other regulation in such case.

SHCIL shall not be responsible for any losses arising after delivery of the gold coins/bars to the customer. The customer shall get the invoice at the time of Delivery of the Metal as ' Proof of Delivery'. Delivery requests received shall be processed by T+1 day (T being the date of acceptance). Customer will have to provide copy of his proof of identity at the time of delivery. GoldRush will have a lock in period of 3 months.i.e customer can request delivery only after 3 months from the date of generation of customer id . SHCIL will be holding the allocated gold to the customer as a custodian for a maximum period of 5 years on free of cost basis. It is mandatory for the customer to take delivery of the total gold accumulated to his/her account after five years. In case customer fails to take the delivery within 45 days post completion of 5 years, storage and insurance charges at 1% on total accumulated value per annum will be applicable. Herein, total accumulated value is calculated at : accumulated metal X current value of the metal.

### Force Majeure

If the performance of any obligation of SHCIL is prevented, restricted or interfered with by reasons of any force majeure event, SHCIL shall be excused from performance to the extent of such prevention, restriction or interference. If the force majeure event persists for a continuous period of seventeen working days and SHCIL is not able to purchase the gold during the said period in consequence thereof, SHCIL shall refund the purchase amount of such failed transaction to the account of the customer within three days from the expiry of the said seventeen working days.

### Rejection of Application

In the event the application is rejected for any reasons whatsoever, the application form shall not be returned to the Customer. SHCIL reserves the right to reject any application on any grounds whatsoever, including for non compliance of requisite norms. In the event of rejection of application, SHCIL will refund the initial purchase amount directly to the Customer. It is understood that the Customer shall not be entitled to claim any interest on the said purchase amount so refunded.

However, once the application is accepted, the customer shall not be entitled to cancel the purchase and or claim refund of the purchase amount paid. The purchase amount received from a customer cannot at any given point of time be transferred or assigned to any other person or persons.

### General

SHCIL reserves the right to introduce any additional charges /levies upon prior written notice to customers and modify at any time the terms and conditions of the GoldRush Application or incorporate new conditions, if in the opinion of 'SHCIL' it is considered necessary or expedient to do so in the interest of public interest or otherwise for proper conduct of the service. SHCIL shall maintain all the details of the customers confidentially and SHCIL shall be entitled to disclose the same to the service providers for transaction processing and as and when required by any statutory, legal or regulatory authority. Disputes, if any, are subject to the exclusive jurisdictions of the courts at Mumbai. The Terms and Conditions shall be governed by the Laws of India..

I have read, understood and accepted the Terms and Conditions of the Plan as contained herein and I agree that the same are binding on me/us.

Signature of Applicant \_\_\_\_\_



For any additional details / queries / contact us on 022 61778500  
or email: [goldrush\\_shcil@camsonline.com](mailto:goldrush_shcil@camsonline.com) or visit our website: [www.shcil.com](http://www.shcil.com)

GoldRush application will be accepted at CAMS location/SHCIL branches  
The GoldRush Plan is available in appended states:

Assam, Andhra Pradesh, Delhi, Jharkhand, Bihar, Gujarat, Haryana, Karnataka,  
Madhya Pradesh, Maharashtra, Punjab, Rajasthan, Tamil Nadu, Uttar Pradesh, Kerala

Branch Seal

Branch Contact Details \_\_\_\_\_



Customer Name : \_\_\_\_\_

Application No./ Customer ID : \_\_\_\_\_ Status:  Resident Individual  Minor  NRI

Date of Debiting the account :  1st  15th of every month



F O R O F F I C E U S E O N L Y      Date DD MM YYYY

Tick ( )      Sponsor Bank Code# \_\_\_\_\_ FOR OFFICE USE ONLY      Utility Code# \_\_\_\_\_ FOR OFFICE USE ONLY

CREATE		I/We hereby authorize _____ Stock Holding Corporation of India Limited	to debit (tick)	SB / CA / SB-NRE / SB-NRO / Other
MODIFY		Bank a/c number		
CANCEL				

with Bank \_\_\_\_\_ NAME OF CUSTOMERS BANK      IFSC \_\_\_\_\_      MICR \_\_\_\_\_

an amount of Rupees \_\_\_\_\_ ₹ \_\_\_\_\_

FREQUENCY  Monthly  As & when presented      DEBIT TYPE  Fixed Amount  Maximum Amount

Customer ID \_\_\_\_\_      Mobile No. \_\_\_\_\_

Product Name \_\_\_\_\_      Email ID \_\_\_\_\_

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank.

# For Office Use Only	<b>PERIOD</b>				
	From	DD	MM	YYYY	YYYY
	To	DD	MM	YYYY	YYYY
		Signature of Primary Account holder		Signature of Account holder	
		1. _____ Name as in bank records		2. _____ Name as in bank records	
		3. _____ Name as in bank records			

- This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the User entity / Corporate to debit my account, based on the instructions as agreed and signed by me.
- I have understood that I am authorized to cancel/amend this mandate by appropriately communicating the cancellation/amendment request to the User entity/Corporate or the bank where I have authorized the debit.